Press release

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iXenso AG acquires 100% of the shares of bc-competence gmbh and further expands its OpenText/SAP market position in Europe

Freiburg / Renningen, 14.10.2021 - bc-competence gmbh (www.bc-competence.de) and the Freiburg-based OpenText Platinum and SAP Silver Partner iXenso AG (www.iXenso.com) have been working together in a trusting partnership for many years. Both companies are strategically oriented towards growth.

Xenso AG took over 100% of the shares of bc-competence gmbh in Renningen on 14.10.2021, the transaction volume was not disclosed. Through this transaction, our customers benefit from the concentrated know-how of the now **almost 100 experienced OpenText/SAP specialists**, a significantly broader service portfolio and an even more comprehensive service (24/7 support).

"With this acquisition, we are responding to our customers' need to offer the complete OpenText portfolio in the context of SAP from a single source. They can now draw on an enormous pool of resources from a wide variety of specialists – and the similar corporate cultures also offer employees an optimal platform for collaboration," notes **Ralf Ruthardt**, founder of bc-competence gmbh. Ralf Ruthardt is leaving as Managing Director and will remain involved in the iXenso group as a consultant for strategy & expansion.

Ralf Ruthardt

Thomas Kleiner, CEO of iXenso AG and new managing director, adds. Managing Director, adds: *"There is hardly any overlap, but an incredible synergy effects and growth prospects. Thus iXenso gains experienced SAP consultants and ABAP developers. With Robotic Process Automation (RPA) and Process Mining, iXenso the iXenso Group expands its portfolio with innovative technologies. The broad customer base offers us a promising cross- and up-selling potential."*.

Thomas Kleiner

The **expansion of iXenso AG's portfolio** through the acquisition of bc-competence gmbh means concretely:

- more than ten consultants and software developers for *SAP Invoice Management by OpenText or OpenText Vendor Invoice Management for SAP Solutions* have been acquired
- Business consultants and RPA experts for the automation of business processes with various RPA solutions (e.g. UiPath and SAP IRPA)
- Data analysts and process mining consultants for the system-based analysis of business processes; for example, for the redesign of processes in preparation for the S/4HANA transformation
- Software developers with extensive experience in hyperscaling and SaaS (Software as a Service)

Richard Gailer, at that time member of the board of SAP-SI AG and IXOS Software AG and today member of the supervisory board of iXenso AG: *"Both companies show a long and extremely impressive track-record in their respective core competences. The contact partner with the greatest and longest expertise – at least in the German-speaking region – when it comes to demanding digitisation projects in the combination of SAP and OpenText.".*

"It is simply the ideal time for this takeover, because the demand for services in the environment of digital transformation is steadily increasing," adds the Chairman of the Supervisory Board **Jürgen Gießmann**, who has already accompanied corresponding M&A topics at the M+W Zander Group and Jenoptik AG.

In January 2021, the partnership with powercloud in Achern was announced, which is revolutionising the energy market through cloud-based processes. Enterprise Output Management (EOM) is a central building block in the digitalisation of many energy supply companies. When the end customer of the utility now holds a document in his hand, it was generated via the cloud services of the iXenso group. This was a complementary growth step into the innovative cloud services market, with all its scaling and revenue effects.

"With bc-competence gmbh, the iXenso group gains motivated and highly qualified employees as well as access to further innovative technologies. These are indispensable for the successful digital transformation of companies – and thus for securing jobs in Germany," emphasises Thomas Kleiner.

This transaction is the next logical step in the #UpTo250 growth strategy or within the framework of the vision to become **„Europe's largest specialised system house for digital transformation on the technological platforms of OpenText and SAP".**

Thomas Kleiner
(Group CEO)

About iXenso

iXenso AG is a digitisation expert & cloud service provider of Enterprise Information Management and Enterprise Resource Planning and has been successfully implementing solutions to optimise and secure business processes for more than two decades.
Headquarters are in Freiburg im Breisgau with locations in Munich, Renningen, Hanover and Turin (IT). With its modern and innovative organisational form, iXenso is „digitally positioned" throughout.
We enable people and companies to successfully follow the path of digital transformation with pragmatic and customer-oriented software solutions. We develop these solutions under economic and value-oriented aspects in a team-oriented and partnership-based manner. To this end, we take new and innovative paths.

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EARLY ADOPTER | MOST COLLABORATIVE PARTNER

Presse contact
Victoria Gensler (Marketing) - v.gensler@bc-competence.de

iXenso AG
Munzinger Str. 1
79111 Freiburg
Phone +49 761 5903240
Fax +49 761 59032440

www.iXenso.com